

What is Money?

Money Timeline

Banknotes

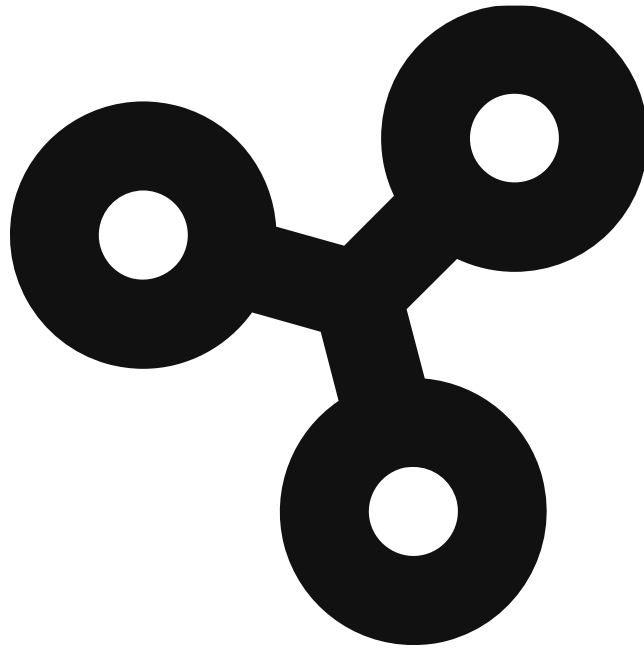
What Is Cryptocurrency?

Different Types of

Cryptocurrency

Storing Cryptocurrency

# What Can Cryptocurrency Be Used For?



Money is what people use to buy things.

Money can be metal coins.

Money can be banknotes.

Barter (Trade)

*People exchanged goods.*

Coins (Metal Money)

*Kings made coins to buy things and services.*

## Banknotes (Paper Money)

*They were lighter and easier to carry around.*

## Cards (Credit / Debit)

*Payment bank cards were then used by everyone everywhere.*

## Mobile Banks

*People started using their phones to pay money in different places and to other people using bank applications.*

# Cryptocurrency

*The first crypto-currency,  
Bitcoin, is launched.*

Every country has its own  
currency and money to spend  
and do business.

The word cryptocurrency is  
made by combining the words  
**'crypto' and 'currency'.**

Crypto means  
secret or hidden.

Cryptocurrency is a digital or  
virtual currency.

You cannot see it or hold it in  
your hands.

Bitcoin was the first  
cryptocurrency. It started in  
2009 and is still the most  
commonly used cryptocurrency  
in the world.

Bitcoin was developed by Satoshi Nakamoto. Nobody knows who this person is.

Other cryptocurrencies include: Ethereum, Ripple, and Bytecoin.

Cryptocurrency can be used to send and receive payments to anyone around the world.

Cryptocurrency uses encryption to make transactions secure.

Traditional currencies are generally stored in bank accounts.

Cryptocurrency is stored in a digital wallet.

Private keys act like passwords, giving a person access to their cryptocurrency.

There are different types of wallets to choose from, such as:

A cold wallet that stores cryptocurrency on hardware devices.

A hot wallet that stores cryptocurrencies in online applications.

A custodial wallet where someone else stores the cryptocurrency for you.

A paper wallet that shows a print out of your private keys.

Cryptocurrency can only be used in digital exchanges with other people or organisations that accept it.

Cryptocurrency is also accepted for luxury goods, such as cars and yachts.